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兗礦能源集團股份有限公司
YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Yankuang Energy Group Company Limited* (the “**Company**”) dated 28 April 2023 (the “**Announcement**”) in relation to, among others, the discloseable and connected transaction in respect of the Acquisitions. Unless otherwise stated, all the terms used herein shall have the same meanings as those adopted in the Announcement. The Company noted that there was an inadvertent mistake in relation to the audited revenue of Xinjiang Energy for the year ended 31 December 2022 in the Announcement and would like to clarify that the financial information of Xinjiang Energy as disclosed under the section headed “V. FINANCIAL DATA OF THE TARGET COMPANIES – 2. Xinjiang Energy” on page 38 of the Announcement shall be amended as follows (the amendment has been underlined for easy reference):

The major consolidated financial figures of Xinjiang Energy for the two years ended 31 December 2021, 2022 and three months ended 31 March 2023, prepared in accordance with the Chinese accounting standards, are as follows:

	<i>RMB'000</i>		
	For the year ended 31 December 2021 (audited)	For the year ended 31 December 2022 (audited)	For the three months ended 31 March 2023 (unaudited)
Revenue	4,486,126	<u>6,062,685</u>	1,289,918
Profit before tax	340,096	2,362,450	341,581
Profit after tax	278,285	2,168,333	341,578

	As of 31 December 2021 (audited)	As of 31 December 2022 (audited)	As of 31 March 2023 (unaudited)
Total assets	19,027,042	18,110,968	18,767,261
Total liabilities	19,766,998	16,694,727	17,062,881
Net assets/(net liabilities)	(739,956)	1,416,241	1,704,380

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes.

By order of the Board
Yanzhou Energy Group Company Limited
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
26 May 2023

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Xiao Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang and Mr. Poon Chiu Kwok.

* *For identification purpose only*